

Providing aspiring directors with a comprehensive overview of the main components of directorship.



## Foundations of **Directorship**<sup>™</sup> (Health)

**World-class governance education.**

### Strong foundations, stronger boards.

Empowering directors to improve their board's performance. High performing boards make more positive contributions to society and economic prosperity. Boards need to have a clear view on their governance responsibilities, their role in building the financial health of the organisation, and the most effective strategies to apply while managing risk.

Through its courses, the AICD provides critical governance knowledge that underpins improved board productivity and performance.

### **A FOUNDATION FOR IMPROVED BOARD PERFORMANCE.**

The *Foundations of Directorship*<sup>™</sup> (Health) Program provides an invaluable education for all new and aspiring directors, managers and senior executives. It is delivered in-house through *Board Advance*<sup>®</sup>, a specialist initiative from the AICD providing organisations with ongoing board performance assessment and governance education.

### MIGA - member only offer.

MIGA is pleased to announce the delivery of the *Foundations of Directorship Course*<sup>™</sup> through the Australian Institute of Company Directors (AICD).

The course is designed to set down the fundamentals of directorship that help to develop a confident, cohesive board capable of boosting its productivity. Topics are structured to recognise the pace of business evolution and equip new and aspiring directors with strong boardroom skills. Learning offers insight-rich opportunities for professional and personal development.

Specific content has also been formulated to address the governance needs of the public sector, small to medium enterprises, and Indigenous organisations.

### **STRENGTHENING YOUR GOVERNANCE CAPABILITY.**

Understanding of governance may differ between individual board directors, so this course sharpens the focus on consistency and confidence in collective decision-making. Learning promotes the alignment to a core set of good governance principles and practices which underpin board productivity and performance.

### **FOSTERING COHESIVE GROWTH.**

Building your governance understanding improves board cohesion and performance. Developing an understanding of good governance through discussion of core governance principles and practical, relevant examples improves learning outcomes and growth.

### **BOOSTING YOUR SECTOR-SPECIFIC EXPERTISE.**

Your organisation's specific governance requirements originate from its operating context. *Board Advance*<sup>®</sup> matches course facilitators with your sector to ensure a meaningful learning experience, with relevant insights and case studies. With a dynamic and contextualised approach, you gain a real edge in governing for performance.





# Key Course Components.

**Foundations of Directorship™ (Health)** is designed for new or aspiring board members. The course provides a comprehensive Introduction to the three key components of directorship: governance, strategy and risk, and finance.

Participants are given the opportunity to build their governance and directorship knowledge, in the context of your industry sector and the 'here and now' of contemporary operating environments. The course covers the following three topics with six modules:

## 1 GOVERNANCE FOR DIRECTORS (HEALTH)

This module examines the duties and responsibilities of individual directors and the board. It offers valuable insights into leadership, the rights of directors, and the boardroom environment. Key sessions and topics covered are:

- The role of the director and the board.
- Introduction to board meetings and governance.

## 2 FINANCE FOR DIRECTORS (HEALTH)

This component of the course addresses financial health in an organisation, the understanding of key financial indicators for decision-making, and the interpretation of financial statements. Key sessions and topics covered are:

- Introduction to financial statements for directors.
- Assessing financial performance for directors.

## 3 STRATEGY AND RISK FOR DIRECTORS (HEALTH)

This module explores the director's role in identifying, formulating, and monitoring an organisation's strategy and risk appetite, and their effect on performance. Key sessions and topics covered are:

- Introduction to the strategic role of the director.
- Risk: Issues for directors.

## COURSE DELIVERY.

The course is delivered by expert facilitators. *Board Advance®* selects faculty based on their directorship experience in relevant organisations sector or industry, as well as their ability to engage and connect with participants. The learning approach takes the form of a series of facilitated discussions and interactive case studies that consolidate understanding.

We recommend that all participants commit to the necessary background reading to get the most out of the team learning experience as well as complete the optional individual assessment to consolidate their knowledge.

## COURSE INFORMATION

**WHEN:** Tuesday 22 October - Thursday 24 October, 8:45am to 4:30pm

**PARTICIPANT COURSE COST:** \$3,340 + GST per participant.  
Includes Course fee & materials, venue and catering.

**DPD's:** Completion of each topic listed above will award participants 10 DP D points per topic with an additional 5 DPD points awarded for successful completion of the assessment (AICD members only).

**REGISTRATION:** <https://miga.eventsair.com/24aicd/members>

**ENQUIRIES:** [kate.nixon@miga.com.au](mailto:kate.nixon@miga.com.au)